

राष्ट्रीय तकनीकी शिक्षक प्रशिक्षण एवं अनुसंधान संस्थान

सेक्टर 26, चंडीगढ़ 160 019

MINUTES OF 43rd MEETING OF FINANCE COMMITTEE HELD ON 23.09.2019 AT 2:30 PM IN THE BOARD ROOM OF NITTTR, CHANDIGARH

The following members were present:

1.	Shri Jagdish Rai Singal Chairman Board of Governors NITTTR, Sector 26 Chandigarh 160 019	Chairman
2.	Shri Madhu Ranjan Kumar Joint Secretary (DL, BP & A) Department of Higher Education Ministry of Human Resource Development Govt of India, Shastri Bhawan, New Delhi	Member
3.	Mrs Darshna M Dabral Joint Secretary & Financial Adviser (IFD) Represented by Shri Udaya Kiran KV (Through Video Conference) Under Secretary (IFD) Department of Higher Education Ministry of Human Resource Development Government of India, Shastri Bhawan New Delhi	Member
4.	Shri KK Kataria Director Technical Education, Haryana Bays No. 7-12, Sector 4 Panchkula	Member
5.	Prof SS Pattnaik Director NITTTR, Sector 26 Chandigarh	Member- Secretary

ITEM NO. F.43.0 WELCOMING THE CHAIRMAN AND MEMBERS

At the outset, Prof SS Pattnaik, Director of the Institute and Member Secretary of the Finance Committee extended a hearty welcome to the Hon'ble Chairman and esteemed Members of Finance Committee. He also expressed his gratitude to the esteemed members, especially to Shri Madhu Ranjan Kumar, Joint Secretary to Govt of India, Ministry of Human Resource Development, for sparing valuable time despite his officially occupied commitments. The Member Secretary also welcomed the newly nominated member of the Finance Committee Dr KK Kataria to the Finance Committee. The Member Secretary requested to the Hon'ble Chairman, Shri Jagdish Rai Singal to chair the meeting of the Finance Committee and formally deliver the opening address. The Hon'ble Chairman Shri Jagdish Rai Singal, while welcoming the esteemed members of the Finance Committee, cited his observation on NITTTR Chandigarh activities and the available specializations and strengths that can be helpful to support the small and medium scale industries. In his opening remarks, Hon'ble Chairman emphasized on academia-industry integration and suggested NITTTR Chandigarh to take industry oriented research activities as PhD topic. Hon'ble Chairman, while praising the activities of NITTTR, Chandigarh, assured that the Finance Committee would support the institute in its initiatives to reach to the next level of achievements. He then advised the Member-Secretary to initiate the agendas item-wise.

The following agenda items were considered, discussed and decisions were taken as listed below:

PREVIOUS MEETINGS
ITEM NO. F.43.1 TO CONFIRM THE MINUTES OF THE 42nd MEETING OF THE FINANCE COMMITTEE HELD ON 12.07.2019 at NITTTR, CHANDIGARH

No comments were received from any members, hence, the minutes of the 42nd meeting of the Finance Committee held on 12.07.2019 at NITTTR Chandigarh were recorded as confirmed.

[ACTION: FIA/ACO]

BSW
25.9.2019



ITEM NO. F.43.2 TO NOTE THE ACTION TAKEN ON THE DECISIONS MADE IN THE 42nd MEETING OF THE FINANCE COMMITTEE HELD ON 12.7.2019 AT NITTR, CHANDIGARH

**F.42.2 TO CONSIDER AND APPROVE RENOVATION &
F.41.2/ NEW CONSTRUCTIONS FOR THE FINANCIAL
F.40.2/ YEAR 2016-17 AND 2017-18
F.33.3.7**

The action of the institute was noted. The institute was advised to update in the next meeting of the Finance Committee.

[ACTION: FIA/Estate Officer]

**F.41.2/ TO CONSIDER AND APPROVE THE INVESTMENT
F.40.2/ OF GPF IN GOVERNMENT SECURITIES
F.37.2.1**

The matter was deliberated. The institute was asked to invest minimum 30% of the fund in government securities as recommended by the Committee. However, the institute was further advised to make a detailed study of government securities to explore the possibilities of investing more percentage of funds in government securities rather than investing in FDRs. Accounts Officer of the Institute will prepare a detailed report for the next meeting of the Finance Committee.

[ACTION: ACO]

**F.41.4.4 CONSTRUCTION OF NEW HOUSES AT SECTOR 42
CHANDIGARH**

The action of the institute was noted. The outcome will be submitted in next meeting of the Finance Committee.

ACTION: [FIA/Estate Officer]

**F.42.3.1 TO CONSIDER STATUS REPORT ON PROGRESS OF
CAPITAL AND REVENUE EXPENDITURE UPTO
20.06.2019**

Noted.

[ACTION: ACO]

ITEM NO. F.43.3: ITEMS FOR RATIFICATION

F.43.3.1 ~~SETTING~~ FEE PAYMENT TO EXPERTS OF SELECTION COMMITTEE

The esteemed members ratified the decisions of the Hon'ble Chairman, Board of Governors to pay ₹ 8,000/- per day as ~~set~~ting fee on the same rate as AICTE for the external members and Chairman of the Selection Committees for the faculty position.

[ACTION: FIA/ACO]

ITEM NO. F.43.4: ITEMS FOR CONSIDERATION

ITEM No. F.43.4.1 TO CONSIDER STATUS REPORT ON PROGRESS OF CAPITAL AND REVENUE EXPENDITURE UPTO 17.09.2019

The status of the progress of grant-in-aid received from the MHRD, GOI was deliberated. The Committee showed the satisfaction on the progress. The Finance Committee requested to the MHRD to release more funds to the institute to meet the requirement of paying the arrears to the retirees.

[ACTION: ACO]

ITEM No. F.43.4.2 RELEASE OF PENSION ARREARS TO RETIREES

The action of the institute was approved and recommended to BOGs for consideration and approval.

[ACTION: FIA/ACO]

ITEM No. F.43.4.3 TO APPROVE THE FAMILY PENSIONARY BENEFITS TO THE FAMILY OF LATE SHRI SHEO SHANKAR SINGH

The esteemed members took note of the action taken by the institute based on the decision of the Hon'ble High Court as the institute has lost the case in the Hon'ble High Court twice. It was also observed that to avoid the contempt proceedings, the institute took the stand after the legal advice. The approval of IFD on the said item was also placed before the members. On seeking clarification on the approval,

the nominee of the JSFA clarified that the action of the institute based on the decision of the Hon'ble High Court was discussed with JSFA. The approval is with the consent of JSFA. The esteemed members took note of the clarification and accepted the item and recommended the same to BOGs for approval.

[ACTION: FIA/ACO]

The meeting ended with thanks to the Chair.


(SS PATTNAIK)
Member-Secretary


(JAGDISH RAI SINGAL)
Chairman